

**EAST QUINCY HIGHLANDS METROPOLITAN DISTRICT  
ANNUAL REPORT FOR REPORT YEAR 2023  
CITY OF AURORA**

**A. Boundary changes made or proposed.**

During the report year of 2023, the District did not make any changes to the boundaries of the District.

**B. Intergovernmental Agreements with other governmental bodies entered into or proposed.**

During the report year of 2023, the Board of Directors did not enter into any new Intergovernmental Agreements with other governmental bodies.

A list of the District's IGA's is enclosed as **Exhibit A**.

**C. Changes or proposed changes in the District's policies.**

During the report year of 2023, the District did not make any changes to its policies, rules, and regulations.

**D. Changes or proposed changes in the District's operations.**

During the report year of 2023, the District did not make any changes to its operations.

**E. Any changes in the financial status of the District including revenue projections, or operating costs.**

During the report year of 2023, the District did not issue any general obligation debt. A copy of the 2024 adopted budget with estimated revenues and expenditures for fiscal year 2024 is enclosed as **Exhibit B1**. A list of the District's current general obligation indebtedness is enclosed as **Exhibit B2**.

**F. A summary of any litigation, which involves the District.**

During the report year of 2023, the District was not involved in any litigation.

**G. Proposed plans for the year immediately following the year summarized in the annual report.**

All public improvements contemplated in the District's Service Plan (the "Public Improvements") have been completed. No additional public improvements were done in 2023.

**H. Status of Public Improvement Construction Schedule.**

As of December 2023, all Public Improvements have been completed.

**I. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

There were no facilities and/or improvements constructed by the District and conveyed and/or dedicated to the county in 2023.

**J. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

The 2023 audit exemption is in process and will be sent under separate cover.

**I. Submission of current assessed valuation in the District.**

The net total assessed valuation for the District as certified by the Arapahoe County Assessor on December 6, 2023 is \$17,202,459 and is enclosed at **Exhibit D**.

**ATTACHMENTS**

- A. List of Intergovernmental Agreements
- B1. 2024 Adopted Budget
- B2. General Obligation Indebtedness
- C. Exemption from Audit report for the year ended December 31, 2023
- D. Certification of Assessed Valuation by the Arapahoe County Assessor

## **Exhibit A**

### List of Intergovernmental Agreements

Intergovernmental Agreement between the City of Aurora, Colorado, and East Quincy Highlands Metropolitan District entered into and dated as of February 16, 2000. The IGA provides for the uniform operation of special districts within the boundaries of the City of Aurora.

**Exhibit B1**  
2024 Adopted Budget

**RESOLUTION**  
**TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,**  
**AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY**  
**EAST QUINCY HIGHLANDS METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE EAST QUINCY HIGHLANDS METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the East Quincy Highlands Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 5, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 14,347; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ -0-; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 229,498; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$-0-\_\_\_\_\_; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$-0-\_\_\_\_\_; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Arapahoe County is \$17,202,459; and

WHEREAS, at an election held on November 1, 2005, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST QUINCY HIGHLANDS METROPOLITAN DISTRICT OF ARAPAHOE COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the East Quincy Highlands Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 0.834 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 13.341 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 5<sup>th</sup> day of December, 2023.

EAST QUINCY HIGHLANDS METROPOLITAN  
DISTRICT

*Matt Holtman*

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President

ATTEST:

*Robert Ferenczi*

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Secretary





ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**EAST QUINCY HIGHLANDS METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the East Quincy Highlands Metropolitan District.

The East Quincy Highlands Metropolitan District has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the Taxable Convertible to Tax-Exempt Loan Series 2015.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be property tax revenue. The district intends to impose a 14.175 mill levy on the property within the district in 2024, of which 0.834 mills will be dedicated to the General Fund and the balance of 13.341 mills will be allocated to the Debt Service Fund.

**East Quincy Highlands Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 168,340	\$ 180,327	\$ 180,253	\$ 180,253	\$ 183,926
Revenues:					
Property taxes	28,154	19,237	19,152	19,237	14,347
Specific ownership taxes	1,778	1,347	735	1,260	1,004
Interest income	<u>10</u>	<u>15</u>	<u>2,644</u>	<u>4,533</u>	<u>4,500</u>
Total revenues	<u>29,942</u>	<u>20,599</u>	<u>22,531</u>	<u>25,030</u>	<u>19,851</u>
Total funds available	<u>198,282</u>	<u>200,926</u>	<u>202,784</u>	<u>205,283</u>	<u>203,777</u>
Expenditures:					
Legal	8,162	10,000	4,204	10,000	10,000
Accounting / audit	4,215	6,000	2,335	6,000	6,000
Directors' fees	600	2,000	200	800	1,200
Election expense	1,348	1,000	879	879	-
Insurance	3,236	3,600	3,239	3,239	4,000
Miscellaneous	46	500	22	150	500
Treasurer fees	422	289	287	289	215
Contingency	-	176,835	-	-	181,205
Emergency reserve (3%)	<u>-</u>	<u>702</u>	<u>-</u>	<u>-</u>	<u>657</u>
Total expenditures	<u>18,029</u>	<u>200,926</u>	<u>11,166</u>	<u>21,357</u>	<u>203,777</u>
Ending fund balance	<u>\$ 180,253</u>	<u>\$ -</u>	<u>\$ 191,618</u>	<u>\$ 183,926</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 13,740,806</u>			<u>\$ 17,202,459</u>
Mill Levy		<u>1.400</u>			<u>0.834</u>

**East Quincy Highlands Metropolitan District**  
**Adopted Budget**  
**Debt Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 138,060	\$ 176,224	\$ 180,658	\$ 180,828	\$ 188,522
Revenues:					
Property taxes	239,303	206,112	205,199	206,112	229,498
Specific ownership taxes	15,111	14,428	7,878	13,505	16,065
Interest income	<u>3,218</u>	<u>1,500</u>	<u>3,216</u>	<u>5,513</u>	<u>5,500</u>
Total revenues	<u>257,632</u>	<u>222,040</u>	<u>216,293</u>	<u>225,130</u>	<u>251,063</u>
Total funds available	<u>395,692</u>	<u>398,264</u>	<u>396,951</u>	<u>405,958</u>	<u>439,585</u>
Expenditures:					
Debt service - Series 2015 principal	125,000	130,000	-	130,000	140,000
Debt service -Series 2015 interest	83,694	79,344	39,672	79,344	74,820
Treasurer fees	3,590	3,092	3,078	3,092	3,442
Paying agent fees	<u>2,750</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>215,034</u>	<u>217,436</u>	<u>42,750</u>	<u>217,436</u>	<u>223,262</u>
Ending fund balance	<u>\$ 180,658</u>	<u>\$ 180,828</u>	<u>\$ 354,201</u>	<u>\$ 188,522</u>	<u>\$ 216,323</u>
Assessed Valuation		<u>\$ 13,740,806</u>			<u>\$ 17,202,459</u>
Mill Levy		<u>15.000</u>			<u>13.341</u>
Total Mill Levy		<u>16.400</u>			<u>14.175</u>

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the East Quincy Highlands Metropolitan District,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the East Quincy Highlands Metropolitan District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,202,459 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 17,202,459 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/03/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.834</u> mills	\$ <u>14,347</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><span style="border: 1px solid black; padding: 2px;">0.834</span></b> mills	<b><span style="border: 1px solid black; padding: 2px;">\$ 14,347</span></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>13.341</u> mills	\$ <u>229,498</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b><span style="border: 1px solid black; padding: 2px;">14.175</span></b> mills	<b><span style="border: 1px solid black; padding: 2px;">\$ 243,845</span></b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)

Signed: Diane K Wheeler Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Refunding Loan  
Title: Taxable Convertible to Tax-Exempt Loan Series 2015  
Date: July 22, 2015  
Principal Amount: \$3,025,000  
Maturity Date: June 1, 2035  
Levy: 13.341  
Revenue: \$229,498
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## **Exhibit B2**

### **Contractual Obligation Indebtedness**

Taxable Loan Refunding Issue, Series 2015 Taxable Converting to Tax-Exempt on 12/1/2015 in the principal amount of \$3,025,000. As of 12/31/23 the balance is \$2,150,000.



**Exhibit C**

Application for Exemption from Audit for year-ended December 31, 2023 is in process and will be sent under separate cover.

**Exhibit D**

Certification of Valuation by the Arapahoe County Assessor dated December 6, 2023



PK Kaiser, MBA, MS

Assessor

December 6, 2023

OFFICE OF THE ASSESSOR  
5334 S. Prince Street  
Littleton, CO 80120-1136  
Phone: 303-795-4600  
TDD: Relay-711  
Fax:303-797-1295  
[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)  
[assessor@arapahoegov.com](mailto:assessor@arapahoegov.com)

AUTH 4295 E QUINCY HIGHLANDS METRO  
DIST  
SPENCER FANE LLP  
C/O NICOLE FINCO  
1700 LINCOLN ST STE 2000  
DENVER CO 80203

Code # 4295

### CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2023 of:

\$17,202,459

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

PK Kaiser, MBA, MS  
Arapahoe County Assessor

enc

## CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity       YES    NO

Date: December 6, 2023

**NAME OF TAX ENTITY:**                      E QUINCY HLNDS METRO DIST

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	13,740,806
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	17,202,459
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	17,202,459
5. NEW CONSTRUCTION: *	5.	\$	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- \* New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	251,558,761
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:			
1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:			
HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	174
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.			